Upon completion of this lesson, candidates should be able to:

Demonstrate knowledge of alternative real estate investment vehicles.Including:

Identify and describe private equity real estate funds

Identify and describe commingled real estate funds

Identify and describe syndications

Identify and describe joint ventures

Describe limited partnerships, and apply the concepts of gearing and loan-to-value (LTV) ratios

Identify and describe open-end real estate mutual funds

Discuss options and futures on real estate indices

Identify and describe exchange-traded funds based on real estate indices

Identify and describe closed-end real estate mutual funds

Discuss equity real estate investment trusts